

Piazza d'Italia Development Corporation

City of New Orleans

Marc H. Morial, Mayor

Neil J. Kohlman, Executive Director

Joseph Maselli, President

Robert Ramelli, Vice-President

Honorable Oliver Thomas

Honorable Eddie L. Sapir

Linda Nuss Russo

Joseph Bruno

Lillian Perry

ACCOMPLISHMENTS OF THE PIAZZA D'ITALIA DEVELOPMENT CORPORATION

1. Developer Chosen

A developer was chosen for a large hotel project on the land owned by the City near the Piazza d' Italia Development Corporation, through an extensive RFP process.

2. Leases for Hotel Project

Staff and the Board of Directors of the Piazza d' Italia Development Corporation negotiated with the prospective developers for leases of the land which include the development of a large hotel on the City land, as well as a total refurbishment of the historic Piazza d' Italia square and monument.

3. Development of Reserves for Refurbishment and Maintenance of the Piazza d' Italia

With the negotiations for increased parking revenue and the establishment of special reserve, funds have been accumulating for the specific purpose of the full refurbishment of the Piazza d' Italia. The plaza and fountain are internationally recognized for the unique neoclassical architecture. The PDIDC board have assured of proper refurbishment and maintenance of this site, either through a hotel lease or use of the reserves established for this purpose.